Unit 2.1 Demand

AP Microeconomics Homework — 15 Questions

1. 题库 Unit 2 S&D Q1

The demand curve for a normal good slopes down for which of the following reasons?

I. An increase in the price of the good induces consumers to purchase substitute products.

II. An increase in the price of the good reduces consumers' purchasing power.

III. An increase in the price of the good increases consumers' utility from consuming that good.

(A) I only

(B) II only

(C) III only

(D) I and II only

(E) I and III only

2. 题库 Unit 2 S&D Q13

Which of the following situations best illustrates the law of demand?

(A) As real incomes of United States citizens have decreased over the past year, the demand for housing has also decreased.

(B) Recent decreases in the price of imported wine have led to an increase in the consumption of domestic wine.

(C) In the past several months, as the price of compact disc players has decreased, the quantity of compact disc players sold has increased.

(D) The increase in the price of quality health foods has increased the revenues of firms producing these goods.

(E) As the demand for computers has increased, the number of workers in the computer industry has increased.

3. 题库 Unit 2 S&D Q15

Which of the following will cause the demand for a normal good to increase?

(A) A decrease in consumers' income

(B) A decrease in the price of a complementary good

(C) A decrease in the price of a substitute good

(D) A decrease in the price of the good

(E) A decrease in the number of consumers

4. 题库 Unit 2 S&D Q40

If the increase in the price of one good decreases the demand for another, then the two goods are

(A) inferior goods

(B) luxury goods

(C) normal goods

(D) substitute goods

(E) complementary goods

5. 题库 Unit 2 S&D Q94

Which of the following helps explain why the demand curve for a normal good is downward sloping?

(A) The income and substitution effects move the quantity demanded in the same direction.

(B) The income effect moves the quantity demanded in the opposite direction of the substitution effect.

(C) The income effect dominates the substitution effect.

(D) The substitution effect dominates the income effect.

(E) With an increase in income, the consumer decreases consumption of the good.

6. **题库 Unit 2 S&D Q99**

For an inferior good, an increase in consumer income will cause

(A) the demand curve to shift to the left
(B) the demand curve to shift to the right
(C) the short-run supply curve to shift to the right
(D) the long-run supply curve to shift to the right
(E) new firms to enter the market in the long run

7. **题库 Unit 2 S&D Q106**

Which of the following will cause the demand curve for good X to shift to the right?

(A) An increase in the price of good Z, a complement to good X
(B) An increase in the price of good Y, a substitute for good X
(C) An increase in the consumer's income, if good X is an inferior good
(D) A decrease in the price of good X
(E) An increase in the supply of good X

8. **题库 Unit 2 S&D Q112**

Which of the following best describes the law of demand?

(A) When income increases, the demand for goods increases.
(B) When the price of a good decreases, the demand for the good increases.
(C) When the price of a good decreases, the quantity demanded of the good decreases.
(D) When the price of a good increases, the quantity demanded of the good decreases.
(E) When the demand for a good increases, consumers' willingness and ability to buy the good increases.

9. **题库 Unit 2 S&D Q113**

Which of the following best describes the law of demand?

(A) The price of a good increases when the demand for the good increases.
(B) The price of a good decreases when the supply of the good decreases.
(C) When the price of a good increases, its demand decreases.
(D) When the price of a good decreases, its quantity demanded increases.
(E) Demand creates its own supply.

10. **题库 Unit 2 S&D Q134**

A decrease in the supply of oranges raised the price of oranges in the market. The substitution effect of the price increase will motivate consumers to

(A) raise their real income to offset the price effect
(B) decrease their demand for oranges
(C) demand that the government set a price ceiling for oranges
(D) increase the quantity of other fruits demanded and decrease the quantity of oranges demanded
(E) decrease the quantity of other fruits demanded and increase the quantity of oranges demanded

11. **题库 Unit 2 S&D Q139**

If the demand for potatoes increases whenever a person's income increases, then potatoes are an example of

(A) an inferior good
(B) a free good
(C) a Giffen good
(D) a normal good
(E) a public good

12. 题库 Unit 2 S&D Q162

According to the law of demand, an increase in the price of grape juice will result in

(A) a rightward shift in the demand curve for grape juice

(B) a leftward shift in the demand curve for grape juice

(C) a decrease in the demand for orange juice, a substitute

(D) a decrease in the quantity of grape juice demanded

(E) an increase in the quantity of grape juice supplied

Past Exam Questions (2021–2025)

13. 2023 AP Micro MCQ Q4

A decrease in the demand for antique lanterns, a normal good, would be caused by which of the following?

(A) An increase in consumers' incomes

(B) An increase in the price of antique lanterns

(C) An increase in the expected price of antique lanterns in the future

(D) An increase in the price of electric lanterns, a substitute good

(E) An increase in the price of lamp oil, a complementary good

14. 2024 AP Micro MCQ Q5

During the week, Juliette can eat salads for lunch. Based on the provided table, how many salads consumed per week would maximize Juliette's total utility?

Number of Salads	Marginal Utility
1	15
2	11
3	3
4	1
5	−3

(A) 1

(B) 2

(C) 3

(D) 4

(E) 5

15. 2024 AP Micro MCQ Q26

Which of the following will cause an increase in the demand for beach umbrellas, a normal good?

(A) A decrease in consumers' incomes

(B) A decrease in the price of beach umbrellas

(C) A decrease in the popularity of visiting the beach

(D) A decrease in the price of beach hats, a substitute in consumption

(E) A decrease in the price of beach chairs, a complement in consumption